

Financial aid not stunted by tax hike

BY FABEHA JAHRA
STAFF REPORTER

Yale students' financial aid packages will not be impacted by the tax hike to the University's endowment investment returns, administrators told the News.

According to Jeremiah Quinlan, the dean of undergraduate admissions and financial aid, maintaining current financial aid packages for students is "a top priority." Quinlan confirmed that "no current student financial aid offers have been modified because of the endowment tax."

Quinlan's assurance appears to contradict messaging students received over the summer about the potential effects of the endowment tax proposal. In late May, after the U.S. House of Representatives passed legislation that would raise the tax on Yale's endowment investment income from 1.4 to 21 percent, University President Maurie McInnis urged Yalies to contact their senators to urge them to reject the legislation.

"This increased endowment tax would strip from Yale's budget hundreds of millions of dollars that currently fund financial aid," McInnis wrote in a May 22 email to the Yale community. "This legislation presents a greater threat to Yale than any other bill in memory."

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Baala Shakya,
Staff Photographer

Yale got student statements for lobbying

BY ISOBEL MCCLURE AND ASHER BOISKIN
STAFF REPORTERS

Colten Danelski '27, a Yale junior from Minnesota, received an email on May 17 asking him to share a brief statement about his home state, his college experience and post-graduation plans. University President Maurie McInnis was meeting with Minnesota representatives in Congress the next week, it read.

"The hope is that individual stories can help lawmakers understand the stakes of government policy beyond the abstractions," read the message from his head of college and also signed by his dean. McInnis was concentrating on "making the case

for federal funding for financial aid" and "urging Congress not to raise the endowment tax to exorbitant levels."

The email noted that if Danelski received financial aid, that "would be good to note as well." When sharing his statement, McInnis would use only his first name and only in "private, closed-door meetings."

Danelski was one of about four dozen students who provided statements about their Yale experiences solicited by administrators for use in a lobbying push to defend Yale's interests in Washington, according to Richard Jacob, the University's associate vice president for federal and state relations. The escalated efforts came amid an onslaught of

funding cuts and other aggressive policies toward higher education by President Donald Trump and his allies in Congress.

The University's lobbying campaign, which focused in May and June on opposing Republican proposals to increase a tax on university endowment returns, has also included record-high spending on lobbyists and broad calls for Yale affiliates to speak up for the University's priorities. But the requests for student testimonials were a previously unknown tactic to persuade lawmakers of Yale's value for the country.

On May 22, the House of Representatives would pass an earlier iteration of the One Big Beautiful Bill, under which Yale

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Yale plans to reduce budget in light of tax

BY JAEHA JANG, OLIVIA WOO AND ISOBEL MCCLURE
STAFF REPORTERS

Administrators announced Tuesday how Yale will adjust to federal legislation that will increase the tax on the endowment's investment returns, which they estimated will cost the University about \$300 million per year.

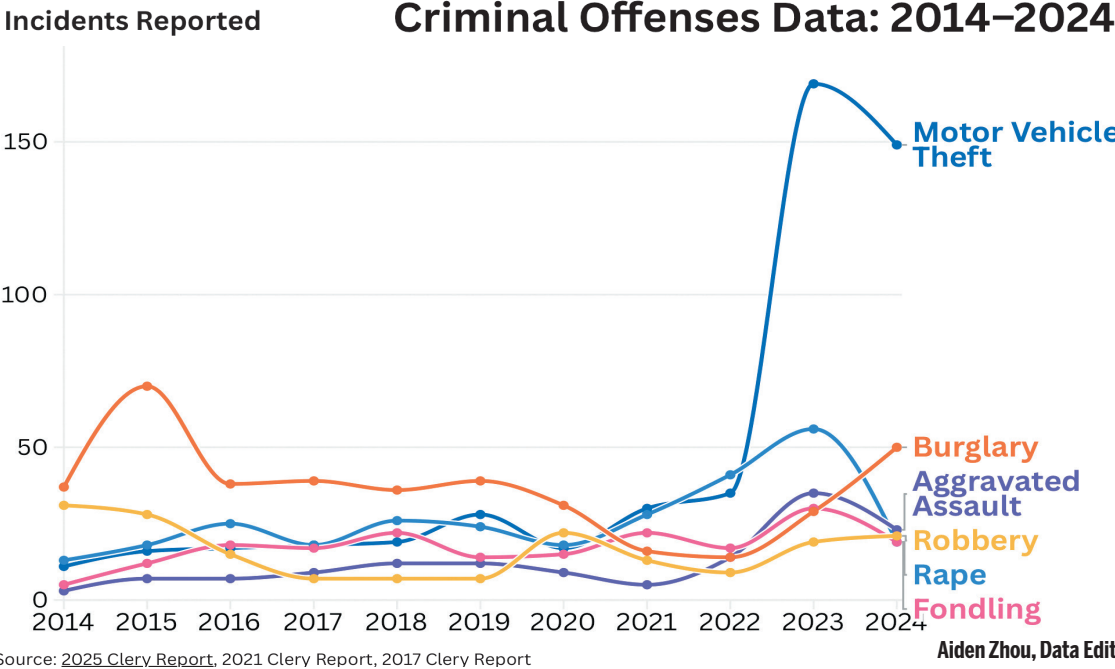
To offset the cost of the endowment tax, which will begin on July 1, 2026, schools and divisions across Yale will have to reduce their budget targets for fiscal year 2027, which begins the same day that the endowment tax hike kicks in. Those reductions will take place over a three-year period to offset the burdens of the tax, according to the email, which was addressed to "Faculty and Staff Colleagues."

The University previously confirmed that its endowment spending rate will remain constant, at 5.25 percent per year, despite the tax hike.

"This tax will significantly increase our expenses, and we must now identify ways to decrease costs in other parts of our budget," the Tuesday email from Provost Scott Strobel, Senior Vice President for Operations Jack Callahan Jr. and Chief Financial Officer Stephen Murphy reads.

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Report suggests crime decreased at Yale in 2024



BY ADELE HAEG
STAFF REPORTERS

Results from an annual Yale Public Safety security report show that the number of reported crimes on campus decreased between 2023 and 2024.

Yale Public Safety released the report — which includes statistics about crime and fire incidents on and around campus from Jan. 1, 2024, through Dec. 31, 2024 — Tuesday, before an Oct. 1 deadline mandated by federal law.

Reports of crime on Yale's campus decreased in every category except stalking, burglary and robbery, compared to the 2023 data released a year ago.

There were 55 reported instances of stalking in 2024, up from 44 in 2023. There were 50 reported burglaries and 21 reported robberies in 2024, up from 29 burglaries and 19 robberies in 2023.

Last year, the News reported an overall increase in recorded crime on Yale's campus in 2023. But according to the 2024 report, reports of crime are trending down, returning to pre-2023 levels, as evident in the graph above.

"Any crime committed has a profound impact on those affected, and the safety and security of the community continues to be Yale's top priority," Duane Lovello, the head of Yale Public Safety, said.

Sexual, domestic violence numbers drop from 2023

The annual security report is released in compliance with the federal Clery Act, which requires colleges and universities who receive federal funding to disclose information about specific crimes that occur on or near campus, according to the Yale Public Safety website.

In 2024, there was a decrease in reported sexual violence and rape from an almost decade high in 2023. In 2024, Yale Public Safety recorded 19 instances of reports of rape, a decrease from 56 reports in 2023.

According to a footnote in the security report, the data is narrower

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Yale donor said to aid Harvard-Trump talks

BY JERRY GAO
STAFF REPORTER

Stephen Schwarzman '69, the chairman and chief executive officer of the investment firm Blackstone and a prominent Yale donor, has spoken with President Donald Trump in recent days to facilitate Harvard's negotiations with the government, The New York Times reported on Tuesday.

The News could not verify Schwarzman's mediation role in talks between Harvard and the Trump administration, which the Times attributed to three anonymous sources.

But the revelation means that Schwarzman — who in 2015 donated \$150 million, the second-largest donation in the University's history, to establish the Schwarzman Center — has personally discussed higher education policy with Trump amid his administration's crackdown on universities, which has so far spared Yale from direct funding threats.

When asked whether Schwarzman has participated in Yale's approach to the Trump administration, a University spokesperson declined to give specific details on the extent of the donor's potential involvement with Yale's government relations.

"It is not our practice at Yale to comment on the activities or governance of other universities," Tina Posterli, a University spokesperson, wrote to the News on Wednesday, in response to a question about Schwarzman's reported involvement with Harvard's negotiations.

Posterli wrote that Schwarzman is an "active alumnus" who visits Yale's campus regularly. She wrote that Schwarzman is one of "hundreds of alumni" whom University President Maurie McInnis has met with in the past year.

Matthew Anderson, a Blackstone spokesperson, declined

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Zoe Berg

INSIDE THE NEWS

Mayoral candidates sparred over immigration and crime at a Tuesday evening debate.

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