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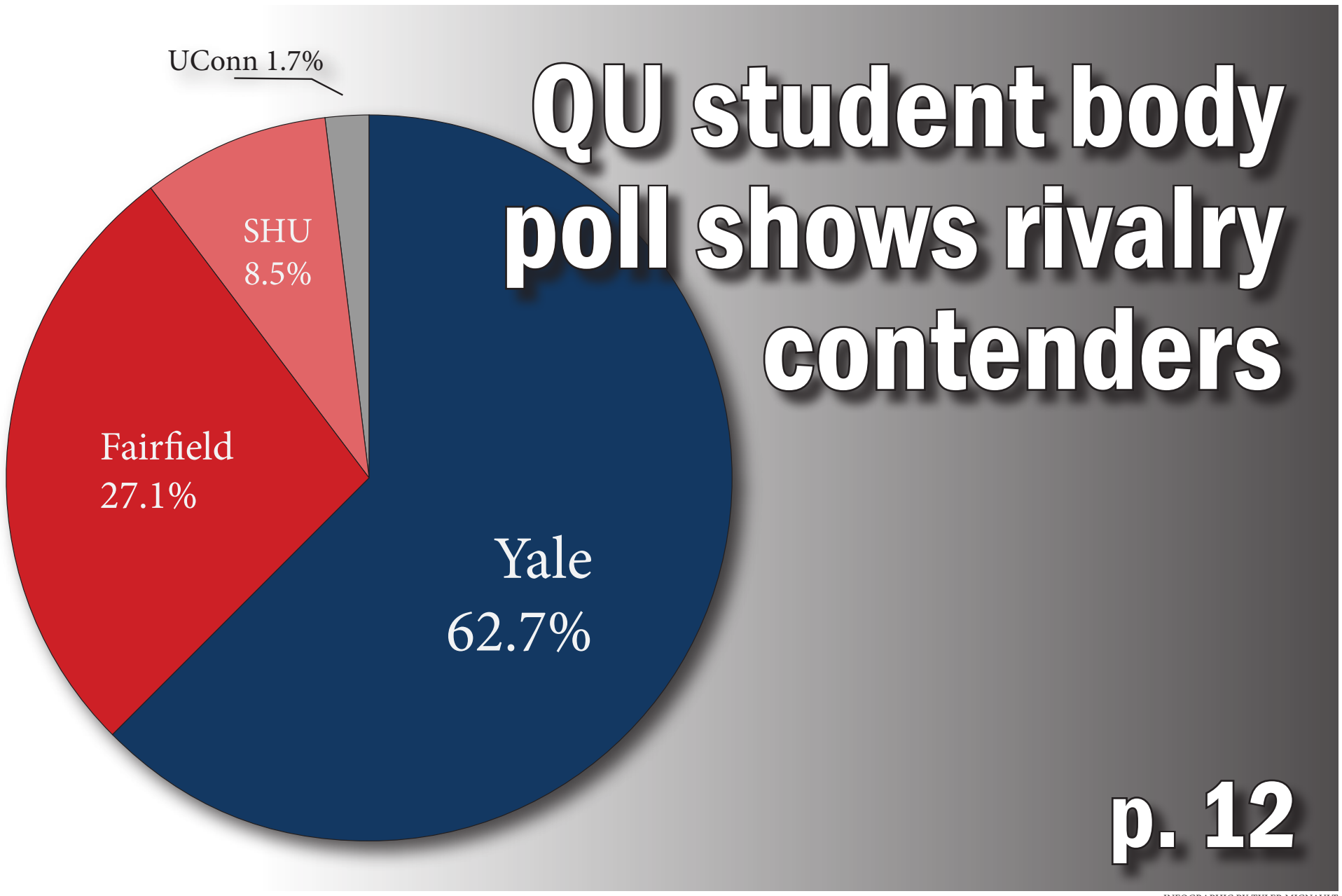
The QUINNIPIAC CHRONICLE

The official student newspaper of Quinnipiac University since 1929



QU student body poll shows rivalry contenders

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INFOGRAPHIC BY TYLER MIGNAULT

Quinnipiac's 990 reveals decrease in students receiving financial aid, $58M in foreign investments

By AVA HIGHLAND
News Editor

Quinnipiac University's 2023-24 fiscal year 990 tax documentation revealed $58 million in foreign investments and less students receiving university funded financial aid as compared to the previous fiscal year.

All tax-exempt entities — including nonprofit universities like Quinnipiac —are required by The Internal Revenue Service to file their annual returns in form 990 tax filings.

The Chronicle obtained a copy of the university's form 990 tax filing for 2023-24. The fiscal period began on July 1, 2023 and ended on June 30, 2024.

Here's a look at Quinnipiac's 2023-2024 fiscal year:

EMPLOYEE SALARIES

Salaries for the top eight highest compensated employees remain almost the same, however the ranking has changed. Salaries are measured in the calendar year, rather than fiscal.

The tax filing indicates that each of the top compensated employees worked an average of 40 hours per week. Across the board, salaries increased for each employee.

Former President Judy Olian remains as the university's highest paid employee, making nearly $2 million, a 69.44% increase from FY 2022-23. Olian's bonus & incentive compensation was more than her base compensation, a difference of $80,615. Whereas in FY 2021-22, Olian's Base Compensation was $726,045 more than her bonus & incentive compensation.

For comparison, Sacred Heart University President John Petillo earned $1,456,595 as shown in the university's FY 2023-24 tax filing. Quinnipiac had approximately 8,900

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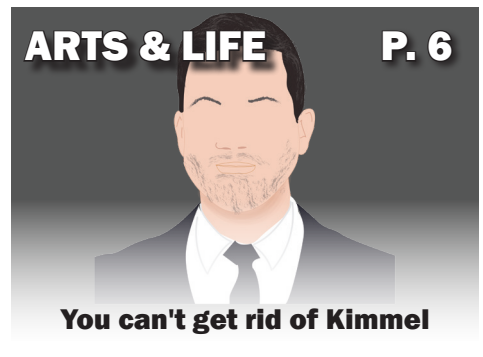
Prices have leveled up



You can't get rid of Kimmel



'Pressure is a privilege and I was lucky enough to add that pressure'